



In 1970 seven prominent Saskatonians did something that changed Saskatoon forever. Their donations established The Saskatoon Foundation, a community foundation created to improve the quality of life in our community now and in the future by strengthening Saskatoon's charities. In 2005, the organization's name changed to Saskatoon Community Foundation.

AGREEMENT TO ESTABLISH A DESIGNATED FUND WITHIN SASKATOON COMMUNITY FOUNDATION

_____FUND

I, _____ of _____ in the city of _____, Saskatchewan, hereby give Saskatoon Community Foundation _____, subject to the following conditions:

1. The assets given and any additions thereto shall be accounted for and designated by Saskatoon Community Foundation as the _____Fund.
2. Saskatoon Community Foundation will issue receipts valid for income tax purposes for all charitable donations to the Fund received by it.
3. Saskatoon Community Foundation will retain all capital contributions in the endowment of the Fund in perpetuity and invest them in accordance with its investment policy and provisions of Saskatoon Community Foundation Act.
4. Saskatoon Community Foundation will appropriately memorialize the Fund in the Foundation's annual report and other publications and will identify Fund distributions to beneficiaries as coming from the fund and Saskatoon Community Foundation except as otherwise directed in writing by the donor.
5. Saskatoon Community Foundation is permitted to charge for its expenses in administering the Fund, a reasonable fee equal to that for other funds of similar nature and size. The fee will be charged against income on an annual basis prior to distribution.

6. The income from the Fund shall be disbursed from time to time, to _____ BN _____ for its general purposes or _____.
7. The amount of income to be distributed will be determined annually in accordance with Saskatoon Community Foundation's policy relating to the long term preservation of capital within all Funds under its management and in accordance with regulations set forth by Canada Revenue Agency and the Income Tax Act.
8. If _____ ceases to exist or ceases to be a registered charity under the provision of the federal government's Canada Revenue Agency, or if the designated purpose cannot be fulfilled for any other reasons, the Directors of Saskatoon Community Foundation will arrange distribution of income for the nearest similar purpose as herein designated. **(At this point, donor may indicate a preference for an alternative charity or charities.)**
9. As required by federal regulations that govern Saskatoon Community Foundation it is hereby agreed that the final authority on any disbursement rests with Saskatoon Community Foundation.
10. The terms and conditions of this agreement may be altered by the mutual agreement of all signing parties. Saskatoon Community Foundation will consent to such changes provided the changes do not affect the charitable nature of the fund and its ownership by Saskatoon Community Foundation.
11. It is acknowledged that Saskatoon Community Foundation advises donors to discuss their charitable giving plans with professional advisors and family.

The Fund shall be considered created on the date of this executed agreement and the gift is received and accepted by Saskatoon Community Foundation.

_____ Donor's Name _____ Signature _____ Date

Saskatoon Community Foundation hereby accepts the gift and conditions thereof.

Exec. Director _____
Signature _____ Date _____