



In 1970 seven prominent Saskatonians did something that changed Saskatoon forever. Their donations established The Saskatoon Foundation, a community foundation created to improve the quality of life in our community now and in the future by strengthening Saskatoon's charities. In 2005, the organization's name was changed to Saskatoon Community Foundation.

**AGREEMENT TO ESTABLISH A FIELD OF INTEREST FUND
WITHIN SASKATOON COMMUNITY FOUNDATION
_____ **FUND****

I, _____ of # _____ hereby irrevocably give Saskatoon Community Foundation _____, subject to the following conditions:

1. The assets given and any additions thereto shall be accounted for and designated by Saskatoon Community Foundation as the _____ **Fund**.
2. Saskatoon Community Foundation will issue receipts valid for income tax purposes for all charitable donations to the Fund received by it.
3. Saskatoon Community Foundation will retain all capital contributions in the endowment of the Fund in perpetuity and invest them in accordance with its investment policy and provisions of Saskatoon Community Foundation Act.
4. Saskatoon Foundation will appropriately memorialize the Fund in Saskatoon Community Foundation's annual report and other publications and will identify Fund distributions to beneficiaries as coming from the fund and Saskatoon Community Foundation except as otherwise directed in writing by the donor.
5. Saskatoon Community Foundation is permitted to charge for its expenses in administering the Fund, a reasonable fee equal to that for other funds of similar nature and size. The fee will be charged against income on an annual basis prior to distribution.
6. The income from the Fund shall be disbursed from time to time, at least annually, to charities working in the area of name of area for general or specific charitable purposes in geographic location. The amount of income to be distributed will be determined annually in accordance with Saskatoon Community Foundation's policy relating to the long term preservation of capital within all Funds under its management and in accordance with regulations set forth by Canada Revenue Agency and the Income Tax Act.

