



**SASKATOON
COMMUNITY
FOUNDATION**

In 1970 seven prominent Saskatonians did something that changed Saskatoon forever. Their donations established The Saskatoon Foundation, a community foundation created to improve the quality of life in our community now and in the future by strengthening Saskatoon's charities. In 2005, the organization's name was changed to Saskatoon Community Foundation.

AGREEMENT TO ESTABLISH AN UNRESTRICTED FUND WITHIN
SASKATOON COMMUNITY FOUNDATION
_____ **FUND**

I, _____ of # _____ (address), hereby give the Saskatoon Community Foundation _____, subject to the following conditions:

1. The assets given and any additions thereto shall be accounted for and designated by Saskatoon Community Foundation as the _____ **Fund**.
2. Saskatoon Community Foundation will issue receipts valid for income tax purposes for all charitable donations to the Fund received by it.
3. Unless otherwise directed, Saskatoon Community Foundation will retain all contributions in perpetuity and invest them in accordance with the Saskatoon Community Foundation Act.
4. Saskatoon Community Foundation will appropriately memorialize the Fund in the Saskatoon Community Foundation annual report and other publications and will identify Fund distributions to beneficiaries as coming from the fund and Saskatoon Community Foundation except as otherwise directed in writing by the donor.
5. Saskatoon Community Foundation is permitted to charge for its expenses in administering the Fund, a reasonable fee equal to that for other funds of similar nature and size. The fee will be charged against income on an annual basis prior to distribution.
6. The income from the Fund shall be disbursed from time to time, for general, undesignated charitable purposes in Saskatoon. As required by law, all fund recipients must be qualified donees including registered charities. The amount of income to be

distributed will be determined annually in accordance with Saskatoon Community Foundation policy relating to the long term preservation of capital within all Funds under its management and in accordance with regulations set forth by Canada Revenue Agency and the Income Tax Act.

- 7. As required by federal regulations that govern Saskatoon Community Foundation, it is hereby agreed that the final authority on any disbursement rests with Saskatoon Community Foundation.
- 8. Additional contributions may be added in any form acceptable to Saskatoon Community Foundation at any time.
- 9. The terms and conditions of this agreement may be altered by the mutual agreement of all signing parties. Saskatoon Community Foundation will consent to such changes provided the changes do not affect the charitable nature of the fund and its ownership by Saskatoon Community Foundation.
- 10. It is acknowledged that Saskatoon Community Foundation advises donors to discuss their charitable giving plans with professional advisors and family.

The Fund shall be considered created on the date of this executed agreement and the gift is received and accepted by Saskatoon Community Foundation.

Elizabeth Cook _____
Signature Date

James Cook _____
Signature Date

Saskatoon Community Foundation hereby accepts the gift and conditions thereof.

Trevor Forrest, Exec. Director _____
Signature Date