



**SASKATOON
COMMUNITY
FOUNDATION**

In 1970 seven prominent Saskatonians did something that changed Saskatoon forever. Their donations established The Saskatoon Foundation, a community foundation created to improve the quality of life in our community now and in the future by strengthening Saskatoon’s charities. In 2005, the organization’s name was changed to Saskatoon Community Foundation.

**AGREEMENT TO ESTABLISH A
DONOR ADVISED FUND
WITHIN THE SASKATOON COMMUNITY FOUNDATION**

_____ **FUND**

I/We _____, of # _____ in the city of Saskatoon, Saskatchewan, hereby irrevocably give Saskatoon Community Foundation _____, subject to the following conditions:

1. The assets given and any additions thereto shall be accounted for and designated by Saskatoon Community Foundation as the _____ Fund.
2. Saskatoon Community Foundation will issue receipts valid for income tax purposes for all charitable donations to the Fund received by it.
3. Saskatoon Community Foundation will retain all capital contributions in the endowment of the Fund in perpetuity and invest them in accordance with its investment policy and provisions of the Saskatoon Community Foundation Act.
4. Saskatoon Community Foundation will appropriately memorialize the Fund in the Saskatoon Community Foundation’s annual report and other publications and will identify Fund distributions to beneficiaries as coming from the fund and Saskatoon Community Foundation except as otherwise directed in writing by the donor.
5. Saskatoon Community Foundation is permitted to charge for its expenses in administering the Fund, a reasonable fee equal to that for other funds within Saskatoon Community Foundation of similar nature and size. The fee will be charged against income on an annual basis prior to distribution.
6. Saskatoon Community Foundation will distribute income

from the Fund to qualified donees including registered charities in Saskatoon and area. The amount of income to be distributed will be determined annually in accordance with Saskatoon Community Foundation's policy relating to the long term preservation of capital within all Funds and in accordance with regulations set forth by Canada Revenue Agency.

7. Although we understand that under law, the Board of Saskatoon Community Foundation has and must retain final authority regarding all disbursements of income, we request that in determining the distribution of the income of the Fund, as provided for in Clause 6 above, the Directors of Saskatoon Community Foundation seek our advice and the advice of any appropriate committee we may form, providing we and/or our committee are able, available and willing to advise. If our advice is not provided on a timely basis, then we understand the income will be distributed solely at the discretion of the Directors of Saskatoon Community Foundation.
8. Additional contributions may be added in any form acceptable to Saskatoon Community Foundation at any time.
9. The terms and conditions of this agreement may be altered by the mutual agreement of all signing parties. In the case of Saskatoon Community Foundation, this will be an authorized agent.
10. It is acknowledged that Saskatoon Community Foundation advises donors to discuss their charitable giving plans with professional advisors and family.

The Fund shall be considered created on the date this executed agreement and the gift are received and accepted by Saskatoon Community Foundation.

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| Donor's Name | Signature | Date |
|--------------|-----------|------|

The Saskatoon Foundation hereby accepts the gift and the conditions thereof.

Trevor Forrest, Exec. Director _____
Signature Date