



IGNITING CHANGE

2018 ANNUAL REPORT

IGNITING CHANGE

In philanthropy, as in chemistry, ignition is the moment when the potential for change becomes real and powerful. With that first spark, change begins.

This past year, that spark became a flame. In 2018, we announced the first grants from the Community Fund for Reconciliation and focused many of the Quality of Life grants on reconciliation (56%) and inclusion (12%). We also enhanced the role of the Youth Advisory Council, initiating partnerships with schools to engage and include more youth and grant more funds in the future. The theme of our 2018 Nutrien Saskatoon Community Foundation Cultural Gala, the Spirit of Fire, symbolized our commitment to sparking positive change in the community.

Though each of our strategic priorities—youth, reconciliation, and inclusion—brings unique challenges, Saskatoon Community Foundation is dedicated to focusing on each one and listening to the many voices in the community. Only by seeking a better understanding of each other can we ensure that everyone is included and that we all share a strong sense of belonging.

Feeding the Flames

Change requires fuel. A spark of inspiration can go out in a moment if we do not nourish it with our attention and resources. You, our generous donors, have always been with us to provide that nourishment, thanks to your love of Saskatoon, its people, and its spirit. Saskatoon Community Foundation will ensure your voices continue to resound in the community. We will help realize your vision and legacy as we pursue a shared vision for Saskatoon's future.

Keeping Your Spark Alive

We want the fire of your legacy to burn as brightly as possible—forever. Saskatoon Community Foundation manages its resources carefully, prudently, and with expert advice. The 10-year average net

rate of return stands at 7.14%. Our Investment Committee ensures our investments achieve benchmarks and provide the best possible returns while protecting your gift. Our policy and investment strategy allow us to make preserving donor gifts forever the top priority.

In 2018, donations, including flow-through contributions, grew by 15.7% over 2017. This is an amazing achievement considering the soft economy and increased competition for donor gifts. We were pleased to create 12 new funds in 2018 and provided total grants of \$3.46M (including \$1.32M from endowed funds) to charities and causes in our community.

Saskatoon Community Foundation continues to demonstrate the strength of many donors pooled together, combining world-class asset management, talented staff, and a diverse board and community of volunteers.

Having ignited these flames to honour our past, these legacies created through hundreds of endowed donor funds, Saskatoon Community Foundation also embraces the responsibility of nurturing these fires to ensure they protect the spirit of a Saskatoon community that can be shared by everyone.

Carm Michalenko, Executive Director

Tiffany M. Paulsen, Q. C., Chair



THE SPIRIT OF FIRE

The 2018 Nutrien Saskatoon Community Foundation Cultural Gala, the Spirit of Fire, ignited hearts through its continued journey through the four elements, which was reflected this year through the element of fire. Performances showcased many cultures, culminating in a special performance of Maria Campbell's "Little Badger and the Fire Spirit."

\$113,038 NET FUNDS RAISED



“The Gala itself is not just an evening or an event, it’s an indescribable experience—one that reminds us of the importance of connecting, spirit to spirit, as a community. We are inspired and honoured to be a part of it year after year.”

Lisa Dunville, Partner, KPMG LLP, Saskatoon

IGNITING IMPACT

Recipient: Saskatchewan Indian Institute of Technologies and Saskatoon Public Schools

Program: Reconciliation Through the Indigenous Arts – The Indigenous Ensemble of Saskatoon Public Schools

\$5,000

FROM THE COMMUNITY
FUND FOR RECONCILIATION



“For many youth, the Indigenous Dance Ensemble has been an outlet for communicating and connecting to their Indigenous identity through song and dance. As a young Lakota/ Cree student, this program has helped me with a sense of belonging within the education system and has made me feel like my voice is being heard. We have become a family during this programming. Everyone knows each other on a personal level and we are able to work together and use our differences to create performances that express all our strengths.”

Daisy Speidel, Participant



“We believe community’s greatest need is community itself. We use the power of theatre to bring people together. By participating in art with people we have never met before, we get to know each other and build relationships in a good way.”

Joel Bernbaum, Artistic Director, Sum Theatre

Recipient: SUM Theatre

Program: Theatre in the Park

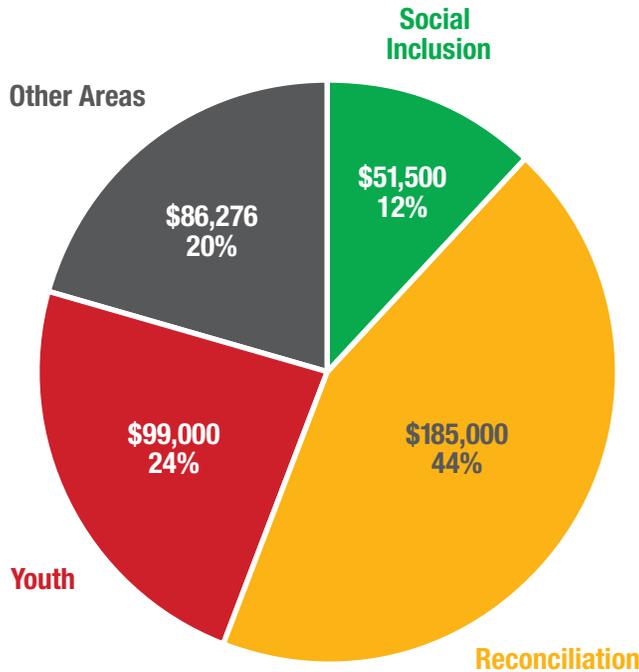
\$20,000

 FROM THE QUALITY OF
LIFE GRANTS PROGRAM

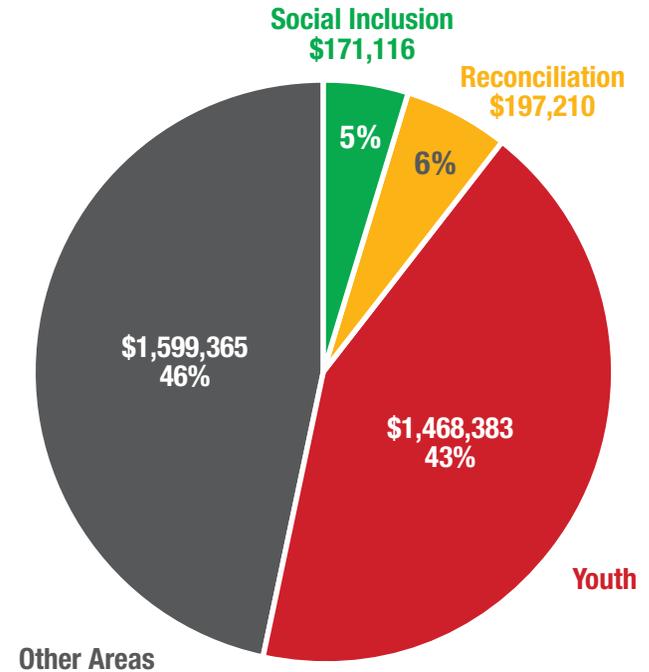
STRIKING MANY SPARKS

\$3.46 MILLION IN COMMUNITY IMPACT IN 2018

Unrestricted Grants by Strategic Focus Areas



All Grants by Strategic Focus Areas



VITAL SIGNS: THE VITAL SPARK

This internationally respected tool provides a snapshot of community data. Thanks to our diverse Advisory Committee of data experts and community stakeholders, data is focused through the lens of Reconciliation Saskatoon's community-building framework for a more inclusive vision of Saskatoon. Vital Signs encourages any citizen to spark a conversation about building a better community.

Vital Conversation with Senator Murray Sinclair:

Thanks to support from Nutrien, the Saskatoon Tribal Council, and the University of Saskatchewan, Saskatoon Community Foundation hosted an evening of discussion on April 10, 2018, with the former Chair of the Truth and Reconciliation Commission. Over 300 people attended.



**A STRONG SENSE
OF BELONGING
IS CENTRAL TO
SASKATOON'S
VITALITY.**

Vital Conversation with Donors:

Saskatoon Community Foundation facilitated a conversation with a small group of donors about Vital Signs. The session helped donors understand how the data in the report spoke to the reasons why they give to charity and why they support Saskatoon Community Foundation. Participants saw how Vital Signs can be an effective tool to focus community initiatives and improve the impact of their gifts.



GIVING MEANING TO THEIR COMMUNITY

Fund: Marla Cole Memorial Fund

Type: Designated Fund

Supports: Saskatoon Music Festival Association

“Marla was so passionate about everything she did yet was able to give back to everyone in her life. She always made time for everyone.”

Geoff Cole, Husband



For more information on planning your legacy, please contact our Donor Services Administrator at 306-665-1754.



Fund: Humboldt Broncos Memorial Fund

Type: Non-Endowed Fund

Supports: Humboldt Broncos via City of Humboldt

“After running a hockey pool for the last few years and not ever donating to a charity, this year was going to be different. Our family was deeply saddened to come to hear of the news of this tragedy. Born and raised in Saskatchewan, it was even closer to our hearts. Please use this money as you see fit for people in need, just like the ones who were touched in this horrific accident.”

Anonymous Donor Family

2018 AT A GLANCE



7.14% 10-YEAR
AVERAGE RETURN

FINANCIAL HIGHLIGHTS		2018	2017	2016	2015	2014
Assets	Endowment (including excess earnings)	\$41,509,127	\$41,967,417	\$37,571,438	\$37,056,608	\$37,510,122
	Operations	\$434,600	\$467,630	\$507,485	\$417,644	\$353,117
Revenue	Investment income (all sources)	-\$68,178	\$4,211,216	\$1,323,071	\$712,545	\$2,954,421
	Donations (including estate bequests and non-endowed)	\$5,161,303	\$4,459,549	\$2,301,819	\$4,322,808	\$8,432,265
Expenditures	Grants	\$3,460,966	\$4,296,108	\$5,172,015	\$5,225,196	\$5,051,298
	Net operating expenditures	\$869,964	\$888,872	\$734,981	\$835,281	\$676,035
Net Fundraising		\$113,038*	\$271,817	\$283,416	\$333,182	\$487,688

*The 2018 accounting method did not include revenues for grant programs or those transferred to endowed funds. In previous years, these were included.

Administration charges to endowed funds	1.5%	Number of endowed funds (excluding agency funds)	294
Grant disbursement as a % of endowment	3.5%	Number of agency endowed funds	24
Total number of funds	335	Number of managed funds	17



\$5,161,303
IN DONATIONS

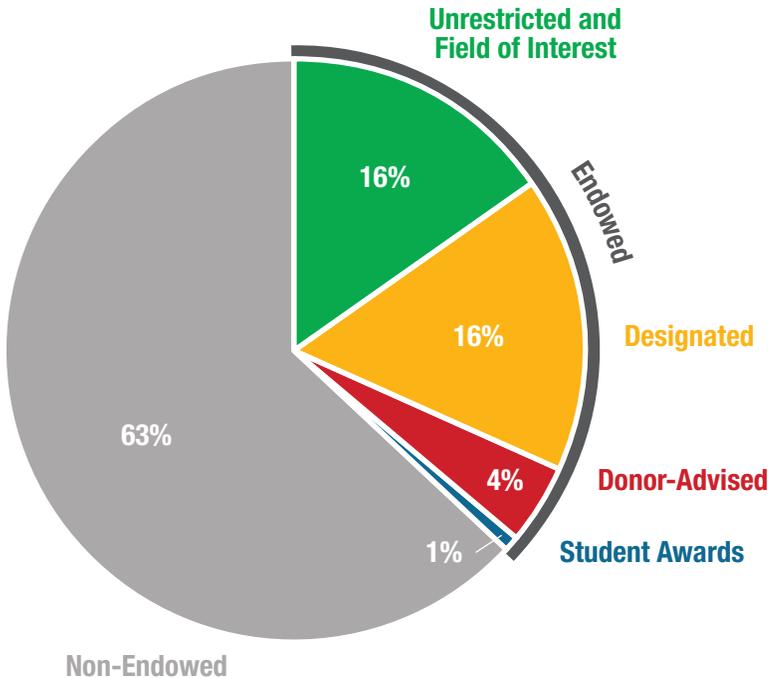


\$113,038
IN FUNDRAISING



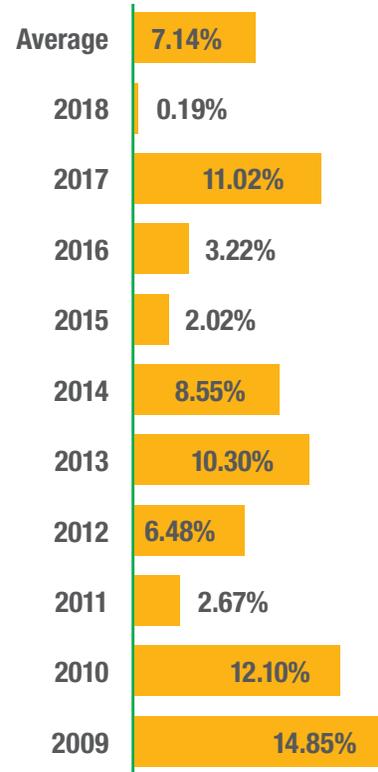
\$3,460,966
IN GRANTS

ALL GRANTS BY FUND TYPE



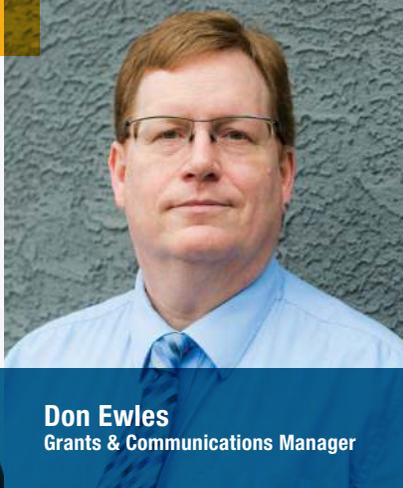
With non-ended funds, the entire gift is forwarded to the chosen recipients. With endowed funds, the gift is invested, and a portion of the income earned is granted to the recipients every year, forever.

10 YEARS OF INVESTMENT RETURNS





Carm Michalenko
Executive Director



Don Ewles
Grants & Communications Manager



Sameer Chhetry
Finance & Administration Manager



Our dedicated team can help you ignite your legacy and ensure it has a lasting impact. Whether you want to memorialize a loved one, support ongoing grants to address community priorities, or give to your most cherished causes in perpetuity, our team works with you to achieve your charitable goals. We bring together diverse skills and decades of combined experience to fulfil the wishes of our donors from this year, last year, or decades ago.

OUR STAFF

HELPING YOU ACHIEVE YOUR CHARITABLE GOALS



Jen Pederson
Philanthropic Advisor &
Manager of Development



Krys Hertzke
Donor Services Administrator



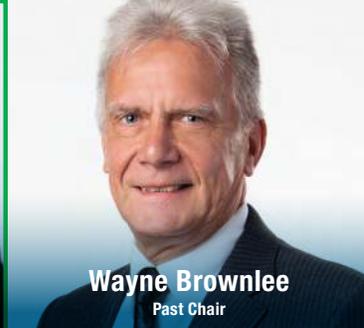
Jessie Usselman
Marketing & Development Coordinator



Suzanne Hovde
Office & Finance Assistant

BOARD OF DIRECTORS

Our Board of Directors oversees the work of the Saskatoon Community Foundation, ensuring that we maintain high standards in governance, asset management, fund development, and strategic grantmaking to support the priorities of the community.





SASKATOON COMMUNITY FOUNDATION

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For complete listings of our financial statements,
committees, donors, funds, planned gifts, and
grants, please visit our website:

saskatooncommunityfoundation.ca



COMMUNITY
FOUNDATIONS
OF CANADA
all for community.

We're a proud
member of Community
Foundations of Canada.